

Phase 9 Reservation No. _____

Name: _____

6. This Reservation Agreement is not a binding contract for the sale of a unit in the Project. This Reservation Agreement does not obligate either the Developer or me to sell or purchase any unit in the Project. This Reservation Agreement may be canceled by me or the Developer for any reason at any time before I sign a Sales Contract. Written notice of cancellation of this Reservation Agreement must be sent to the address set forth in this Reservation Agreement by U.S. Mail, postage prepaid. If this Reservation Agreement is canceled before I sign a Sales Contract, the Developer will return the deposit and will have no further obligations to me under this Reservation Agreement.

7. All of the information concerning the Project is subject to change as the Developer proceeds with planning and construction of the Project.

8. This Reservation Agreement cannot be assigned or transferred by me, nor can I assign or transfer any of my rights under this Reservation Agreement.

9. When required by the context, each pronoun reference shall include all numbers (singular or plural) and each gender shall include all genders.

AGENCY DISCLOSURE:

Notice is hereby given to Buyer that Towne Island Homes, Ltd. is a licensed real estate broker which is an affiliate of Seller and that the real estate licensees employed by or associated with Towne Island Homes, Ltd. represent only Seller in this Agreement. Buyer has initialed below acknowledging that oral or written disclosure of Seller's representation was provided prior to signing this Agreement. Buyer understands that Buyer may be represented by the Broker of buyer's choice. Seller will pay up to three percent (3%) commission to buyer's Broker if, and only if, and when Buyer closes on the acquisition of a Property. Buyer hereby discloses his/her representative as:

Buyer is not represented by a real estate licensee.

Buyer is represented by _____ (Company) and by its Agent _____.

Agent's phone number: _____.

Agent's email: _____.

Buyer is a licensed real estate licensee.

Phase 9 Reservation No. _____

Name: _____

Print Name Signature

Mailing Address: _____

Email Address: _____

Res. Telephone: _____ Bus. Telephone: _____ Cellular Telephone: _____

Print Name Signature

Mailing Address: _____

Email Address: _____

Res. Telephone: _____ Bus. Telephone: _____ Cellular Telephone: _____

Lot or Floor Plan Preference (if applicable): _____

RECEIVED:

HBT OF KEHALANI LLC

By: _____

Date: _____, 20____

Time: _____ .m.